



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
St Martin of Tours, Parochial Church Council, Exminster

**On accounts for the year  
ended**

31 December 2023	<b>Charity no (if any)</b>	An Excepted Charity
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**Set out on pages**

3-5  
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **DD / MM / YYYY**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

**Name:** Adrian Wood

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow Chartered Certified Accountant

**Address:**

28 Pridhams Way
Exminster
EX6 8TA

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None to disclose.

EXMINSTER PCC FINANCIAL STATEMENT 2023									
UNRESTRICTED PCC ACCOUNTS COMBINING NATWEST CURRENT ACCOUNT AND CCLA DEPOSIT ACCOUNT									
Receipts			2022	2023	Payments			2022	2023
			£	£				£	£
Regular Free Will Offerings (taxable).			11,261.09	10,863.77	Fund raising costs		265.90	280.70	
Regular Free Will Offerings (non taxable)			3,680.00	1,884.00	Mission/Donations		363.30	410.38	
Plate Collections (cash)			2,064.58	2,465.39	Exeter Cath /Devon Historic Churches		140.00	130.00	
Plate Collections (gift aid envelopes)			1,674.00	2,907.00	Common Fund		27,151.00	24,000.00	
Collections at special services.			435.75	460.87	Organist's Fees		120.00	160.00	
Special Collections.			0.00	0.00	Clergy Expenses		2,520.00	2,520.00	
Other Donations (non recurring).			1,186.83	705.89	Overseas missions.		0.00	0.00	
Church Box.			263.07	217.34	Maintenance (Routine)		813.00	1,326.49	
Gift Day			2,841.11	4,695.50	Insurance		3,399.37	4,100.21	
Coffee.			273.62	326.20	Upkeep of Services		420.11	470.24	
Tax Reclaimed (see note 1)			4,732.15	5,064.28	Churchyard.		50.00	55.00	
Legacies.			1,000.00	2,000.00	Music		279.00	269.00	
Grants.			1,952.35	925.11	Paper / Copying / Printing.		72.29	1,386.61	
Fund Raising			1,402.61	1,367.30	Postage & Stationery.		0.00	0.00	
Interest on current account			75.57	75.99	Envelopes & cards.		91.11	0.00	
Interest on deposit account			118.24	344.00	Sunday School & Training.		0.00	378.00	
Allotments.			60.00	48.00	Utilities		2,603.27	3,080.61	
Parochial Fees Retained (see note 2)			1,313.00	1,097.00	Bank Charges.		0.00	0.00	
Miscellaneous.			358.52	50.00	Major Maintenance & Capital Works		2,094.24	490.00	
					Miscellaneous.		110.00	0.00	
		<b>Total</b>	<b>34,692.49</b>	<b>35,497.64</b>		<b>Total</b>	<b>40,492.59</b>	<b>39,057.24</b>	
RESTRICTED PCC ACCOUNTS									
				Receipts				Payments	
Choir Fund									
	Interest			7.09	Choir Expenses			0.00	
	Total			7.09	Total			0.00	
Junior Church Current Account									
	Regular FWO's (taxable)			1,980.00	Junior Church(Connect) Expenses			701.50	
	Tax Reclaimed (See note 1)			525.00	Mission/Donations			1,000.00	
	Total			2,505.00	Total			1,701.50	
CCLA Dep Acc - Development									
	Interest			556.58	Withdrawals			0.00	
	Total			556.58	Total			0.00	

EXMINSTER PCC FINANCIAL STATEMENT 2023					
PCC ACCOUNTS : SUMMARY MOVEMENTS					
	Unrestricted	Restricted	Restricted	Restricted	
		Development		Junior	
	General	Account	Choir	Church	Totals
<b>Opening balances at 1/1/23</b>					
Current account	10,227.31	0.00	0.00	2,094.46	12,321.77
Deposit account	10,218.19	17,366.08	452.67	0.00	28,036.94
Petty Cash			3.36		3.36
	20,445.50	17,366.08	456.03	2,094.46	40,362.07
Plus Receipts	35,497.64	556.58	7.09	2,505.00	38,566.31
Less Payments	-39,057.24			-1,701.50	-40,758.74
<b>Closing balances at 31/12/23</b>					
<b>Made up of:</b>					
Current account	5,583.71	0.00	0.00	2,897.96	8,481.67
Less: Unpresented cheque	-360.00				-360.00 (see note 3)
	5,223.71	0.00	0.00	2,897.96	8,121.67
Deposit account	11,662.19	17,922.66	459.76	0.00	30,044.61
Petty Cash			3.36		3.36
	<b>16,885.90</b>	<b>17,922.66</b>	<b>463.12</b>	<b>2,897.96</b>	<b>38,169.64</b>
<b>OTHER ASSETS</b>					
<b>Investment Funds held by Crediton Church Corporation (see Note 4)</b>					
Chancel Fund (Restricted)					33,960.22
Residue Fund (Unrestricted)					3,228.00 est
<b>Trust Funds held by Exeter Diocesan Board of Finance (see Note 5)</b>					
D M Barrow Legacy (Restricted)					2,034.48
R Lewis Legacy (Restricted)					745.97
				<b>Total assets</b>	<b>78,138.31</b>
<b>ASSETS AND LIABILITIES STATEMENT AS AT 31ST DECEMBER 2023 (see note 6)</b>					
Total Gross Assets			78,138.31		
Liabilities			0.00		
Net Assets			<b>78,138.31</b>		

## Notes on the 2023 Financial Statement

1: The PCC is able to claim back tax on eligible gift aided donations and the statement shows the total sums received from HMRC during 2023 as allocated between the PCC Current Account and the Junior Church Current Account respectively, according to the purposes for which the donations were made.

2: The PCC levies statutory fees for such things as wedding and funeral services (parochial fees) and a proportion of the fee is passed on to the diocese. There are also voluntary fees charged by the PCC where for example the services of the verger or the organist have been requested or the bells are required to be rung. The fees collected for these services are passed on to the provider. The advice from the Diocese is that only that part of the fees retained by the PCC should be shown as a receipt in the financial statement as to include the gross figure would be to overstate income. In 2023 the total extent of fees collected by the PCC was £2,967 but only £1,097 of this was retained.

3: At the end of 2023, one cheque written during the year had not been presented at the bank and will therefore actually be paid in 2024. The value of this cheque was £360 and is shown in the summary movements section of the financial statement payment to enable reconciliation of the accounts.

4: In addition to its own accounts, the PCC also has access to two investment funds held on its behalf by the Crediton Church Corporation, which are released on application for relevant purposes to the PCC. Use of the Exminster Chancel Repair Fund is restricted to works that will benefit the maintenance and improvement of the chancel area of St Martins. The valuation on the Chancel Fund at the end of 2023 was £33,960.22. The Residue Fund is essentially unrestricted and the estimated value of this fund at the close of 2023 was approximately £3,228. Both valuations are provided by the Crediton Church Corporation though the latter is an estimate as, in common with previous years, the Corporation was unable to provide a final valuation at the time of the production of the financial statement

5: The financial statement identifies two trusts that the Diocese of Exeter manages on behalf of the PCC, the Mrs D M Barrow Legacy and the R Lewis Legacy. These relate to bequests that have been made over the years on the basis that the bequest should be invested and the income from the investment used for specific purposes. In the case of both trusts, the money is restricted to uses that are for the benefit of the churchyard. The valuations on these trusts at 31<sup>st</sup> December 2023 have been provided by the Exeter Diocesan Board of Finance.

6: At the close of 2023, the PCC accounts had total gross assets of £78,138.31. Only £20,113.90 of this sum was in unrestricted accounts i.e. where resources can be used for general church purposes.